



## **INFINITE BANKING**

### **Learning resources for people new to the Infinite Banking concept**

Infinite Banking is a concept / strategy.

You purchase a dividend-paying cash-value life insurance policy with specific riders. You can borrow against the value of the policy to purchase a car or house or annuities or to fund investments. You can also provide asset protection for emergency funds using the policy.

Most people borrow from banks to buy a car or house. Banks set interest rates, repayment terms, and can demand payment of loan balance at any time.

Infinite Banking is better: interest is usually one half of one percent, you determine the repayment period, and the loan cannot be called.

The value of the life insurance policy continues to rise as scheduled. Any loans due at the end of the policy are deducted before the Death Benefit payout.

## **RESOURCES**

Articles by Texas Snake

Snake has written several articles on Infinite Banking scattered among the folders in his google drive docs. See the link in the Texas Snake Chat room at Telegram.

### **Online Videos**

Bank on Yourself YouTube Channel

Start here

<https://www.youtube.com/watch?v=NRnduZFfC4M>

[www.WealthWithoutWallStreet.com](http://www.WealthWithoutWallStreet.com)

There is a series of video classes available for free. First you must register (free) and join the community. Then look for the Courses. In that section, look for "IBC 101."  
Some courses on this website are free, some are not. IBC 101 is free.

This video is a good presentation if you learn by listening

<https://www.youtube.com/watch?v=7DrTTppr5IM>

Information for Canadians

[https://www.youtube.com/watch?v=w\\_-ZSVwpgGg](https://www.youtube.com/watch?v=w_-ZSVwpgGg)

Video versions of the Cash Flow Ninja podcasts can be found at his YouTube channel. Some are about Infinite Banking.

<https://www.youtube.com/channel/UCrJ7K59ywdCFLzmeMJbXx9w>

### **Learn the Terms**

Infinite Banking is also known as:

Bank on Yourself

Family Banking

Private Family Banking

Private Family Financing

Lifestyle Banking

Modified Endowment Contract (MEC)

Your Infinite Banking style life insurance policy becomes a MEC if you break certain rules. A MEC does not have the tax and other advantages of a life insurance policy.

MEC limit aka MEC line

One of the rules of a life policy used. Break this rule and your policy turns into a MEC and you lose lots of tax and other advantages. Read more at

<https://www.life-benefits.com/mec-insurance/>

Paid Up Addition (PUA) rider

A policy rider that allows additional contributions to a policy to increase cash value and death benefit

<https://www.insuranceandestates.com/paid-up-additions/>

Mutual insurance company vs

Stock insurance company

Mutual companies are owned by policy holders and pay dividends

Direct Recognition vs Non Direct Recognition

<https://www.life-benefits.com/direct-or-nondirect/>

See Snake's google docs for articles on annuities and bonds to combine Infinite Banking with more earnings

[www.Investopedia.com](http://www.Investopedia.com) can be a good resource for definitions of financial terms

### **Websites**

[www.LifestyleBanking.com](http://www.LifestyleBanking.com)

Thanks to TNICE for this source!

Register for free to watch an excellent

[Beginner's Course: a series of short videos](#)

Register (free) then go to this page:

<https://lifestylebanking.com/my-courses/>

Click on each lesson in order. When you finish a video, use the Previous Screen (left pointing arrow) at the top left of your window to locate the next lesson.

[www.InfiniteBanking.org](http://www.InfiniteBanking.org)

Nelson Nash's website.

Find a Practitioner near you to help you set up proper insurance with riders, etc, in the Resources section.

[www.Life-Benefits.com/Private-Family-Banking/](http://www.Life-Benefits.com/Private-Family-Banking/)

Private Family Banking is another term for Infinite Banking

Good explanation of how the concept works

[www.BecomingYourOwnBank.com](http://www.BecomingYourOwnBank.com)

This site has a special section for Canadians

<http://becomingyourownbank.com/infinite-banking-canada/>

### **Books**

Bank on Yourself

and

The Bank on Yourself Revolution

by Pamela Yellen

Both books can usually be requested from your local library

Becoming Your Own Banker

and other books

by Nelson Nash

Purchase at [www.InfiniteBanking.org/store](http://www.InfiniteBanking.org/store)

Free online ebook

The Tree of Wealth

by Ray Poteet, Heather Graves, Holly Reed  
<https://livingwealth.com/pdfs/Tree-of-Wealth.pdf>  
Good charts illustrate activity over the years on pages 72, 73.

### **Podcasts**

The Fifth Edition.

If you can't access the podcast, listen at their website: [www.TheFifthEdition.com](http://www.TheFifthEdition.com)

Wealth Without Wall Street and  
[www.WealthWithoutWallStreet.com](http://www.WealthWithoutWallStreet.com)

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