



Texas Snake



Bernie Besherse

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I posted the following in Bernie's room but am bringing it over here as well just so you folks can become aware of some opportunities available after the exchange. It is these types of concepts I intend to explore in the future seminars I hope to conduct.

A Charitable Religious Trust and some applications for an income stream the family or members of the CRT cannot outlive.

Census Husband, Wife, 2 Natural Children, 1 Adopted Child, 1 Daughter in Law, and 3 Grandchildren.

Ages 76, 72, 44, 36, 35, 37, 11, 8, and 4

All above listed are included in the CRT

All Adults listed above also have individual Living Trusts in their own name and under separate EIN's.

The Husband and Wife own multiple currencies, the children own one currency each, all of which has been gifted to the CRT under Notarized and Affirmed Gifting Letters.

The Infinite Banking concept using Mutual Whole Life contracts, Immediate Annuities, and Tax-Exempt Bond Funds. All owned by the CRT but ensuring the individual members starting with the Grandchildren, then the children and daughter in law.

Purchase whole life policies on Grandchildren realizing you must pay 4 out of the first 7 years premiums to avoid the policy being recognized as a Modified Endowment policy vs Whole Life. You then load up the Cash Values on these 3 policies to the maximum allowed based upon the respective face amounts of coverage for each. You then repeat these steps for the other 4 children listed.

The CRT as owner of these contracts can then take the maximum loan out against all the contracts at a simple interest rate of 5% while the borrowed funds will be credited with the guaranteed base earnings of 4.5% so your loan cost is $\frac{1}{2}$ of 1 percent. You then purchase Immediate Annuities on all the insured children and grandchildren with the monthly cash flow credited in checking accounts established for each member by name under the CRT. As these funds accrue and you reach a value more than \$10,000.00 in each respective bank account within the CRT you direct that account to purchase in the secondary bond market Government Guaranteed Tax Exempt Bond Funds that pay a monthly distribution. The purpose of the secondary market is you are purchasing \$1,000.00 face amount bonds at a discount meaning you are paying less than a 1,000.00 per bond but being paid interest on the 1,000.00 plus at maturity of the bond you will realize a capital gain of the difference you paid at purchase under the maturity value of \$1,000.00. Example you acquire 10,000.00 bond value for a discounted purchase price of \$7,500.00 so at maturity you get the maturity value which is \$2,500.00 over what your cost was in acquisition.

Since your children are going to assist the CRT in various humanitarian projects you undertake the CRT can assist them with various expenses such as home office, transportation requirements, various meetings they may need to attend to remain abreast of any changes in the laws controlling these entities as well as monitoring the monies being released.

Finally, as the funds accrue within the CRT those funds are invested to assure the CRT remains a viable and functioning operation well into the future.